



January 08, 2024

To,  
Senior Manager  
Listing Corporate Relation Department  
BSE Limited  
1st Floor, P.J Towers,  
Dalal Street  
Mumbai-400001

Ref No.: Scrip Code 973807; Scrip ID: 632BWHP35; ISIN: INE00OP07015 (Series -A)  
Scrip Code 973806; Scrip ID: 632BWHPL35; ISIN: INE00OP07023 (Series -B)

Re: Intimation regarding approval of the Board of Directors for change in terms of Non-Convertible Debentures (NCDs), under regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to our letter dated January 02, 2024 and pursuant to Regulation 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at their Meeting held on January 08, 2024 has approved for modification to the terms of senior, listed, secured, redeemable, non-convertible debentures (NCDs) issued under ISIN **INE00OP07015 and INE00OP07023** and execution of related amendments to the debenture documents.

The key changes to the terms of NCDs are as below:

S.No.	Particulars	Existing Terms	Proposed Revised Terms
1	Revision in Coupon Rate	The existing coupon rate is 6.61% per annum, subject to coupon step ups / downs are detailed in the documentation.	The revised coupon rate subject to coupon step up and step down events and other reset events as detailed in the documentation, shall be 8.05% per annum for the period starting from (and including) 22 February 2024 and ending on the final settlement date.

**Borgaon Watambare Highways Private Limited** Formerly Known as DBL Borgaon Watambare Highways Private Limited

Regd. Office: Cabin -1, S-11, IInd Floor, Gurukripa Plaza Zone – II, M.P. Nagar, Bhopal – 462011 (M.P), CIN: U45203MP2018PTC045516

Site Office: O&M Center of Pkg-2 - Village- Ankadhal, Post Office- Chinke, Taluka- Sangole, District- Solapur (MH), Pin Code: - 413308

Corporate Office: 1901, 19th Floor, Tower - B, World Trade Tower, Plot # C - 1, Sector - 16, NOIDA - 201301, U.P., India.

Phone: +91-0120-486 8323, Fax: +91-0120-486 8330, Email: compliance@bwhpl.co.in



Borgaon Watambare  
Highways Private Limited

2	Extension in Put Option Timeline	The Put Option was exercisable on February 22, 2024 (Early Redemption Event Date) and every year thereafter.	The Put Option due on February 22, 2024 is not being exercised by the Debenture Holders. The revised Put Option date will be February 22, 2025 and every year thereafter.
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The abovementioned changes are subject to receipt of approval from BSE Limited.

This is for your information and records please.

Thank you,

Yours sincerely,

For **Borgaon Watambare Highways Private Limited**

*(Formerly known as DBL Borgaon Watambare Highways Private Limited)*

**Yojna Ahuja Jain**

**Company Secretary**

**Membership No. A41461**

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